

Second Look Weekend: Financial Aid Presentation Notes

Financial aid comes in three different ways:

1. Federal Aid

- Come in the form of unsubsidized loans
- Three loan types for graduate/medical students:
 1. Stafford Loan
 2. Heal or health professional loan
 3. Graduate plus loan
- What does unsubsidized mean?
 - Interest begins to accrue as soon as it is dispersed to you (accruing while you are a student)
- How to apply for federal aid:
 - Complete a 2020-2021 FAFSA at studentaid.gov
 - This application opens every year in October
 - Recommended that you file this ASAP

2. Institutional Aid Directly from the University

- Based on financial need
- You may receive
 - A low interest rate subsidized student loan (university loan)
 - Interest does not accrue until after graduation. Interest rate is 5%
 - Tuition remission or grant
 - Applied directly to your tuition

3. Private Aid from Outside Source (other than federal loan system or university)

- Sources include: bank, credit union or nationwide lender (e.g. Sallie Mae or Discover)
- Shop around to determine what will work best for you

To apply for Institutional Aid:

- FAFSA
- Additional documents will need to be submitted:
 - Student's complete signed 2018 tax return and W2
 - Parents' completed signed 2018 tax return and W2
- Send documents to secure upload uchfa@appmail.uconn.edu
- Questions about documentation can be sent to sfada@uchc.edu
- Once the Financial Aid office has received your documentation, your eligibility will be determined based on FAFSA and all documentation

- **Notification of financial aid packet before medical school decision day, April 30th**
 - Returning students notified shortly thereafter

To check the status of your Financial Aid application and any outstanding documents, visit studentadmin.uconn.edu. Check often!